

October 6, 2014

NOTIFICATION OF PROPOSED EMERGENCY REGULATORY ACTION - READOPT

Charter School Revolving Loan Fund Program

This statement is to notify you that the California School Finance Authority (Authority) is proposing to adopt emergency regulations affecting the Charter School Revolving Loan Fund Program. The proposed emergency regulations are adopted into California Code of Regulations, Title 4, Division 15, Article 1.6.

Government Code section 11346.1(a)(2) requires that, at least five working days prior to submission of the proposed emergency action to the Office of Administrative Law (OAL), the adopting agency provide a notice of the proposed emergency action to every person who has filed a request for notice of regulatory action with the agency. After submission of the proposed emergency to OAL, OAL shall allow interested persons five calendar days to submit comments on the proposed emergency regulations as set forth in Government Code section 11349.6.

Upon filing, OAL will have ten (10) calendar days within which to review and make a decision on the proposed emergency regulatory action. If approved, OAL will file the regulations with the Secretary of State, and the emergency regulations will become effective for ninety (90) days. Within the 90-day effective period, the Authority will proceed with a regular rulemaking action, including a public comment period. The emergency regulations will remain in effect during the rulemaking action.

By this notice, the Authority has complied with Government Code section 11346.1(a)(2) in sending notice of the proposed emergency action to every person who has filed a request for notice of regulatory action at least five days before submitting the emergency regulations to OAL.

You may review the proposed regulatory language and the Authority's Finding of Emergency on the Authority's website at <http://www.treasurer.ca.gov/csfa/>.

If you have any questions regarding this proposed emergency action, please contact Katrina Johantgen at (213) 620-4467.